COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. NO.</u>: 4095-01 <u>BILL NO.</u>: SB 894

SUBJECT: Property, Real and Personal

TYPE: Original

DATE: February 7, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** stated that the proposal would have no direct fiscal impact on their agency or on state funds.

Officials or the **City of Kansas City** stated, in responses to similar proposals, that any duties mandated by the proposal would be accomplished with existing resources.

FISCAL IMPACT - State Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

Small businesses located in Kansas City which are delinquent in paying property taxes could be affected by this proposal.

DESCRIPTION

This proposal would establish the Land Trust of Kansas City. The Land Trust would administer the management, sale, and disposition of tax-delinquent lands in the city that are also within Jackson County. The proposal would also allow Clay County to establish a land trust.

The proposal would specify membership, responsibilities, compensation, auditing, and staffing of the Land Trust.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

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SOURCES OF INFORMATION

City of Kansas City State Tax Commission

Jeanne Jarrett, CPA

Director

February 7, 2000